

Message Text

LIMITED OFFICIAL USE

PAGE 01 PARAMA 00279 092052Z

73

ACTION EB-07

INFO OCT-01 ARA-06 ISO-00 COME-00 TRSE-00 OMB-01 OPIC-03

IO-11 AID-05 CIAE-00 DODE-00 PM-04 H-02 INR-07 L-03

NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15 USIA-06 /080 W

----- 003814

R 091050Z APR 76

FM AMEMBASSY PARAMARIBO

TO SECSTATE WASHDC 2518

LIMITED OFFICIAL USE PARAMARIBO 0279

EO 11652 NA

TAGS: EINV, NS

SUBJ: US POLICY GOVERNING VALUATION OF EXPROPRIATED PROPERTY

REF : STATE 081210

1. ONLY LARGE US INVESTMENT IN SURINAM IS THAT OF ALCOA, WHICH AMOUNTS CLOSE TO A HALF BILLION DOLLARS IN BAUXITE MINING, ALUMINA PRODUCTION, ALUMINUM SMELTING AND ALLIED INDUSTRIAL INSTALLATIONS. LAST YEAR, IN CONTEXT NATIONALIZATION IN OTHER COUNTRIES, THERE WAS SOME NERVOUSNESS HERE THAT GOS MIGHT DO THE SAME. OFFICIAL GOVERNMENT STATEMENTS WERE MADE TO THE CONTRARY, HOWEVER, AND GOS AND ALCOA HAVE ONLY THIS WEEK CONCLUDED THREE-YEAR AGREEMENT ON PRODUCTION LEVEL AND GOS LEVY.

2. IN THIS FRAMEWORK, THERE IS REAL DANGER THAT GOS MIGHT MISUNDERSTAND APPROACH WHICH CONCENTRATES ON EVALUATION OF EXPROPRIATED PROPERTY AND MAKES NO COMMENT ON PROS AND CONS OF NATIONALIZATION AS SUCH. IF GOS WERE MISTAKENLY TO CONCLUDE THAT USG WAS NEUTRAL ON QUESTION OF NATIONALIZATION AND CONCERNED ONLY WITH EVALUATION FOR COMPENSATION THIS COULD WEAKEN ALCOA'S HAND IN FUTURE NEGOTIATIONS.

3. EMBASSY THEREFORE INTENDS NOT CARRY OUT APPROACH AT
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 PARAMA 00279 092052Z

THIS TIME BUT TO DELAY UNTIL WE FEEL TIME IS RIPER.

IN ORDER TO EMPHASIZE THAT APPROACH IS WORLDWIDE AND
IN NO WAY SPECIFICALLY AIMED AT GOS, IT WOULD BE MORE
HELPFUL IF SUBSTANCE OF REFTEL COULD BE PRINTED IN
BOOKLET FOR GENERAL DISTRIBUTION, COPY OF WHICH COULD
THEN BE PRESENTED HERE IN ROUTINE MANNER. SINCE THIS
MIGHT BE HELPFUL TO OTHER POSTS IN SIMILAR SITUATION,
WE SUGGEST DEPARTMENT CONSIDER THIS ALTERNATIVE.
ZURHELLEN

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, COMPENSATION, NATIONALIZATION
Control Number: n/a
Copy: SINGLE
Draft Date: 09 APR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976PARAMA00279
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760135-0632
From: PARAMARIBO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760478/aaaacoi.tel
Line Count: 69
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 STATE 81210
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 21 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21 JUL 2004 by BoyleJA>; APPROVED <29 OCT 2004 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: US POLICY GOVERNING VALUATION OF EXPROPRIATED PROPERTY
TAGS: EINV, NS, US
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006